

27 September 2017



BPS RECEIVES NOTICE OF MEETING UNDER SECTION 249F OF THE CORPORATIONS ACT

BPS Technology Limited (ASX:BPS) ('BPS' or 'Company') announces, in accordance with ASX Listing Rule 3.17A, that Alceon Liquid Strategies Pty Ltd and LHC Capital Partners Pty Ltd have informed the Company that they have commenced dispatching a notice of meeting of the members of BPS under section 249F of the Corporations Act 2001 (Cth) which is to be held at 10.00am (AEST) on Friday, 3 November 2017, at the Crowne Plaza Hotel, 2807 Gold Coast Highway, Surfers Paradise, Queensland ('Notice').

As contemplated by the notice of intention to call a meeting referred to in the Company's announcement on 22 August 2017, the resolutions set out in the Notice are:

- 1 Removal of Mr Trevor Dietz as a director
- 2 Removal Mr Antonie Hendrik Jakobus Wiese as a director
- 3 Removal of Mr Murray Howard d'Almeida as a director
- 4 Removal of Mr Brian Robert Hall as a director
- 5 Removal of Mr Garth Ronald Barrett as a director
- 6 Removal of Additional Director/s
- 7 Election of Mr Iain Dunstan as a director
- 8 Election of Mr Peter Clare as a director
- 9 Election of Mr Andrew Daniele Frances Pipolo as a director
- 10 Election of Mr Anthony Jude Lally as a director

The Company is reviewing the validity of the Notice. It will provide its views and recommendations to BPS shareholders in due course and recommends that shareholders take no action in relation to the Notice until it has done so.



ABN: 43167603992
info@bpstechnology.com
bpstechnology.com
p: +61 7 5561 9111
f: +61 7 5531 0612

BPS Technology Limited
Level 1, 121 Scarborough Street
Southport QLD 4215
PO Box 582
Southport Qld 4215

For more information, please contact:

Trevor Dietz
Chief Executive Officer
BPS Technology Limited
+61 7 5561 9111
trevor.dietz@bpstechnology.com

Media Enquiries:
Ian Brown
FIRST Advisers
+61 418 466 129
ibrown@firstadvisers.com.au

About BPS Technology Limited (BPS): BPS is a leading provider of transactional platforms and management systems which enable businesses to attract customers across multiple sales channels. These platforms currently serve 36,000 merchants and 1.5m customers through a network of ~ 20,000 Not-For-Profit organisations, giving BPS a reach of 3.5m consumers. BPS earns revenues on transactions over the platforms via its subsidiaries Bartercard, Entertainment and bucqi.

About Bartercard: Bartercard operates the world's largest retail trade exchange for over 26 years. It allows small to medium businesses to conduct transactions without the use of cash. There are 50,000+ card-holders in 10 countries and 74 offices currently. Bartercard transactions can be conducted online, via its mobile app or across more than 7,000 bank EFTPOS terminals.

About Entertainment: Entertainment Publications is a business-to-consumer (B2C) deals platform with an established model proven over 22 years of profitable operations. Through 21 offices Entertainment provides restaurant, accommodation and activity guides with special offers from more than 12,000 businesses to consumers in Australia and New Zealand.

About Bucqi: bucqi is a disruptive mobile payments and rewards app based around a loyalty platform designed for businesses to attract consumers. It allows consumers to earn and redeem great rewards called "bucqs" via a wide range of participating merchants. The payments platform has been three years in the making and has a number of patents pending. It has been launched in Queensland Australia and Wellington in New Zealand.